

## Message Text

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21

ACTION NEA-10

INFO OCT-01 AF-06 EUR-12 EA-10 ISO-00 CIAE-00 DODE-00

PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01

SP-02 SS-15 USIA-15 AID-05 EB-07 CIEP-02 TRSE-00

STR-04 OMB-01 CEA-01 COME-00 XMB-04 FRB-01 AGR-10

/129 W

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R 190745Z JUN 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 3214

INFO AMEMBASSY ABU DHABI

AMEMBASSY BAMAKO

AMEMBASSY BEIRUT

AMEMBASSY CAIRO

AMEMBASSY COLOMBO

AMEMBASSY DACCA

AMEMBASSY DAR ES SALAAM

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KATHMANDU

AMEMBASSY KHARTOUM

AMEMBASSY KIGALI

AMEMBASSY KUALA LUMPUR

AMEMBASSY SANA

AMEMBASSY TEHRAN

USMISSION OECD PARIS

UNCLAS KUWAIT 2610

E.O. 11652: N/A

TAGS: EAID KU

SUBJECT: KUWAIT FUND BOARD APPROVES SEVERAL PROJECTS

1. KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT (KFAED) BOARD HAS  
ANNOUNCED SEVERAL NEW LOANS TO FINANCE DEVELOPMENT PROJECTS

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IN TEN COUNTRIES IN AFRICA, ASIA AND MIDDLE EAST. TOTAL VALUE OF

LOANS IS KD61 MILLION (KD 1 - \$3.50) AND THEY WILL BE USED TO ASSIST PROJECTS WORTH OVER \$1 BILLION (KD 370 MILLION).

2. FOLLOWING PROJECT LOANS WERE ANNOUNCED (IN KD MILLION)

- A) TANZANIA, 4.5, FOR MWANZA TEXTILE FACTORY;
- B) SRI LANKA, 7.5, FOR UREA FERTILIZER FACTORY
- C) UGANDA, 5.75, FOR DEVELOPING ANIMAL RESOURCES
- D) RWANDA, 1, FOR DEVELOPING TEA INDUSTRY
- E) BANGLADESH, 6.4, FOR DISTRIBUTION OF ELECTRICITY ON IRRIGATION PROJECTS AND 2.3 FOR MANO IRRIGATION PROJECT.
- F) MALAYSIA, 7.6, FOR REVIVAL OF BULONG DISTRICT;
- G) SOUTH YEMEN, 4.5, FOR AL-MOOKLA-HADHRAMAUT HIGHWAY;
- H) SUDAN, 11.2, FOR RAHAD IRRIGATION PROJECT AND 1.5 FOR FINANCING NATIONAL BANK FOR INDUSTRIAL DEVELOPMENT.
- I) EGYPT, 3.5, FOR ABU QEIR GAS PROJECTS.

3. IN ADDITION KFAED BOARD AGREED TO PROVIDE ASSISTANCE TO MAKE NECESSARY TECHNICAL AND ECONOMIC FEASIBILITY STUDIES AS FOLLOWS:

- A) UGANDA, KD 225,000, TO FINANCE SUGAR INDUSTRY AND ELECTRICITY PROJECT STUDIES;
- B) MALI, KD 200,000, TO FINANCE IRRIGATION AND CEMENT PROJECT STUDIES;
- C) NEPAL, KD 90,000, TO FINANCE DAIRY INDUSTRY STUDY;
- D) NORTH YEMEN, KD 125,000, FOR EXTENDING TERM OF TECHNICAL AID MISSION;
- E) ECWA, KD 55,000, TO FINANCE KFAED-ECWA COOPERATION.

4. COMMENT: MOST LOANS NOTED ABOVE HAVE BEEN REPORTED PREVIOUSLY, BUT FOLLOWING KFAED BOARD ACTION, THIS IS FIRST TIME KFAED HAS MENTIONED THEM PUBLICLY AS HAVING BEEN DECIDED UPON.

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## Message Attributes

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